

# Value for Money Statement

**Organisation name: RAGLAN PRIMARY SCHOOL**

**Company number: 8628905**

**Year ended 31 August 2014**

I accept that as accounting officer of RAGLAN PRIMARY SCHOOL I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

## Raising Student Attainment

### Targeted Improvement

- Learning Support Assistants are employed to use allocated funding effectively
- Pupil Premium interventions are kept under constant review to ensure impact is clear
- Leadership and Management of the school is substantive
- A teacher is specifically employed to mentor Newly Qualified Teachers
- One teacher is released to ensure effective assessment practice is in place
- Office staff and their roles are evaluated to maintain best practice especially in areas of communication with parents

### Focus on Individual Pupils

Pupil progress reviews take place four times a year following which targeted interventions are put in place where appropriate.

Information about the progress of individuals is highlighted in the light of new effective assessment processes. SEN and more able pupils are clearly identified as are pupils from vulnerable groups and their progress is carefully monitored.

### Collaboration

The school has worked together with local schools like Ravensbourne Secondary. It enters into sports fixtures with other Bromley schools. The school is part of an umbrella group – ALC with eight other local stand alone academies. Shared support and inter school collaboration has been effective.

### New Initiatives

The school is focussing its core resources on

- Quality of teaching and learning
- Assessment – whole school
- Progress of less able
- Leadership

### Quantifying Improvements

The school constantly monitors its performance year on year against National Statistics. The school has seen significant improvement in the last year compared to the two previous years. Value Added has improved for all subjects at KS2 but Writing could improve further. Therefore the school has introduced The Power of Reading to support writing improvement and continued to focus hard on APP – measuring the progress of each individual child.

### Financial Governance and Oversight

Governors approve the Annual Budget each year and are mindful of the need to balance expenditure against income to ensure the School remains a 'going concern'. Governors receive detailed income and expenditure reports and Minutes reflect their discussions. The Minutes from these meetings are circulated to all governors. The

School's system of financial governance includes strong oversight by the Trustees and Accounting Officer and staff. The School has adopted a new Finance Manual. Audit outcomes and Responsible Officer Reports are very positive.

We have Governors who have substantial skills both in Finance and Audit.

#### Purchasing

The Academy will aim to achieve best value for money for all its purchases ensuring that services are delivered in the most economical, efficient and effective way, within available resources, and with independent validation of performance achieved wherever practicable. The Headteacher is responsible for ensuring procedures are in place for testing the market, placing of orders and paying for goods and services by following the general principles of:-

- Probity – an approach to all interested parties in the disclosure of information that lends itself to necessary scrutiny
- Accountability – the process whereby individuals are responsible for their actions and decisions
- Fairness – that all those dealt with by the Academy are dealt with on a fair and equitable basis

#### Reviewing Controls and Managing Risks

Termly checks are undertaken by the Responsible Officer (ALC Bursars). Reports are submitted to Governors. A comprehensive Risk Register is maintained by Governors and Senior Management

#### Lessons Learned

The School regularly challenges the extent to which expenditure improves the outcomes of our pupils and how funding can be better utilised to achieve its aims and objectives as set out in the School Improvement Plan.

Signed: Mrs Annabelle Birleanu  
Raglan Primary School Accounting Officer

**Name:** Mrs Annabelle Birleanu  
**Academy Trust Accounting Officer**

**Date:** 23 Dec 2014